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**WITH DISTRIBUTION OF MOBILE SECURITY PRODUCT TO ITS STABLE
STELLARNET EXPECTS TO INCREASE ITS TURNOVER TO RM12 MILLION**

With on going negotiation with major clients, Stellarnet, the newly appointed distributor for Anthasoft's wireless mobile security products, is confident to achieve a turnover of RM12 millions.

Stellarnet Executive Chairman Panir Selvam said, the RM12 millions turnover target is set for financial year ending 31st March 2007.

MALAYSIAN MARKET WILL CONTRIBUTE RM2 MILLION

Out of this, RM2 millions will come from the Malaysian market, while the remaining amount of RM10 millions, will contribute by the other Asia Pacific countries.

Panir Selvam said from the sales of products developed on its own, has enabled the company to achieve a total turnover of RM1.8 millions in financial year 2006. And through the new appointment, the company is expected to meet the RM12 millions target.

He also said that due to on-going negotiations with some of the major clients, he is positive that sales in Malaysia could reach the RM2 millions target.

Steve Wilson, the Chief Operating Officer of Stellarnet, is also high confident of the company in meeting these targets.

Stellarnet has signed an agreement with Anthasoft's to distribute its whole range of products. The two years agreement is on an automatically renew basis.

He said that Stellarnet is a major distributor in Asia Pacific and sole distributor for Malaysia.

“Since Stellarnet is the major distributor for the region, thus there will be no other distributorship appointment as far as the region is concerned.”

Panir disclosed that the company is in the final stages of negotiation with a major client, and hope to close the deal within one month from now.

AnthaVPN that incorporates a 512-bit encrypting technology, is a world-class security product that works with and provide security access to pocket PC, Palm, Symbian 60 and virtual websites or VPN Gateway.

The product received certifications and approvals from Palm, Microsoft, as well as its existing clients like the US Defense Ministry, the Singapore Government and US Banks.

Panir also said that the company is negotiating with a company that sells 5,000 smart phones monthly to use its anthaCrypto product. He is optimistic that something will come out from the negotiations within two months time.

AnthaCrypto software has its usage in mobile installations to block unauthorized intrusions and protecting information.

According to Canals Report, worldwide sales of intelligent mobile installations in the first quarter has achieved year-to-year increase of 55%. Sales volume in Asia Pacific alone reached 7 millions units, or equivalent to 46% of the total volume.

Panir said that the import of such product helps to increase market demand for high security of information and protection system.

The core business of Stellarnet is divided into three divisions, sales of products from own developmet, to provide customized solutions to customers, and to distribute Anthasoft products.

OWN R&D TEAM

Stellarnet has its own R&D team, specializing in products research and development. One such product developed by the team is SMSGenie.

With the convenience of its one-touch function of sending SMSs to as many people at one time as possible, and enabling the receivers to reply back instantly. SMSGenie's targeted customers are corporates. Users seeking this service have to get license from the company prior to use.

3 DISTRIBUTORS IN MALAYSIA OVERWHELMING RESPONSE FOR SMSGenie TRAININGS

Currently, there are three SMSGenie distributors in Malaysia. Stellarnet is providing traning to them, and the response is overwhelming.

Additionally, Stellarnet also provides a Content Publishing Platform – a platform for secure access to ring tones, wallpapers, hand phone screen-savers etc.

The popularity of Due to prevalence of hand phones, and some people even have two handsets, Panir is positive about the favorable market.

He said although the company developed products for the local market, but it is also looking into opportunities to export these products to overseas markets.

He disclosed that some Hong Kong companies are interested in applying the SMSGenie concept to other countries. But all these are in early stage.

The focus of the company is on the area of customization to meet demands of its customers. Customized products are not easy to duplicate, you need to have your own R&D team to do that.

On the other hand, the Anthasoft products will be the main foreign product distributed by the company.

A MSC STATUS LOCAL COMPANY IN DEVELOPING WIRELESS APPLICATION SOFTWARE

Stellarnet is an IT company awarded the MSC status, specializing in developing and marketing wireless application software. The company is a wholly owned subsidiary of Planetunes Sdn Bhd.

Anthasoft Inc is an international company founded in 2002. with headquarter located at Shannon, Ireland, the company also represented in countries like Mexico, Spain and the Netherlands, and will soon set up another in Seattle, US.

Its core business is to meet market demand on information technology and provides secure wireless access to corporate network resources.

The company, with a market share of over 60%, is a leader in mobile security products. Its major partners include Microsoft, Palm, Hewlett Packet, Cisco, Lucent and Dell.